

Contract review service.

Professional advice available exclusively to our technology and communications policyholders

As a Markel policyholder you can access our contract review service provided by DWF solicitors.

This service is intended to provide guidance as to:

- the suitability and enforceability of the policyholders existing Terms of Business and any areas where the Insured might wish to consider making additions, deletions or amendments; and/or
- any potentially detrimental terms proposed under a Third Party Contract.

Once submitted, the contract will be reviewed and a response will be issued detailing any requirements and/or recommendations (from a professional indemnity insurance perspective).

After receiving the response any corrective action should be undertaken by the policyholder. DWF will conduct the review and endeavour to respond within seven working days.

What could go wrong if a contract is entered into without being checked?

There is no uniform contract or standard approach in the technology and communications sectors, so the aim is to protect your commercial position with your clients.

Weak contracts could lead the following increased risk:

- Commit you or your business to more onerous professional duties than what is standard practice within the industry
- An absence of a monetary cap on legal liability or fair and reasonable contractual penalties, which could leave you or your business with unlimited liability
- Lack of necessary conditions for dispute resolution
- Increase your liability for the actions of other parties
- Leave uncertainty over timescales, incident reporting, and ability to exit the contract

How to access

Telephone: 0345 355 2227

(available Monday - Friday, 9.00am - 5.30pm)

Email: ITcontractreviews@markel.com

The helpline is available exclusively to Markel technology and communications policyholders. Callers will be required to provide the following information for verification purposes:

- Policyholder name
- Certificate number
- Copy of the Terms of Business and/or the Third Party Contract to be reviewed

Terms of use / limitations

- The Contract Review Service is intended to provide guidance and is not a replacement for routine and repeated legal advice, or drafting new contract terms.
- The service will provide a non-exhaustive list of any significant amendments that the Insured might wish to make to the Terms of Business and/or the Third Party Contract. It shall then be for the Insured to reach a commercial decision as to whether or not to implement.
- A policyholder can use the service once, however further work may be arranged directly with DWF LLP on a private basis.
- Following a review, the service is not able to check further variations or negotiated amendments throughout the year.
- We are only able to comment on UK law contracts.
- A copy of the guidance given will be provided to Markel.
- The review service does not replace policyholder obligations to notify Markel of changes to their risk profile, under the policy of insurance.
- Claims or circumstances that could give rise to a claim cannot be notified via the service, instead policyholders should contact by email **claimsuk@markel.com**

About DWF

The contract review service is provided on our behalf by specialist solicitors, DWF.

DWF is a commercial claims organisation working with insurers to manage their claims across the UK and globally.

For more information, go to <https://www.dwf.law/>.