

Not-for-profit insurance.

Background

As an experienced insurer of numerous charities and not-for-profit organisations, we are able to identify and deal with the specific risks that arise in this sector.

Based on our successful social welfare policy, this product specifically caters for charitable and not-for-profit organisations which do not deal directly with children or vulnerable adults.

Liability can arise from many areas including breach of professional duty, employment disputes, injury to employees and third parties, investigations and breach of trust or duty, to name but a few.

Types of risk

Not-for-profit is a sector which covers a vast array of risks, primarily charities, but also social enterprises, CICs, CIOs and other organisations which are created as non-profit making. The types of risks we look to write include:

- Professional body
- Trade body
- Consultancy
- Education and training
- Grant making
- Fundraising
- Community development
- Property owning
- Research
- Arts, culture and recreation

Scope of cover

We work closely with the broker and policyholder to identify the full range of risks present so we can tailor our insurance protection. Using long established underwriting and claims expertise, our cover is regularly reviewed to keep abreast of regulatory and market changes. We provide ongoing support through our range of policyholder services.

Our comprehensive not-for-profit policy covers three main areas of risk:

Responsibility to third parties

- Public and products liability
- Professional liability
- Management liability (trustees liability)
- Entity defence

Responsibility as an employer

- Employers liability
- Employment law protection
- Personal accident

Protection of assets

- Fidelity
- Property damage
- Business interruption
- Specified all risks
- Money and personal assault
- Transit
- Refrigerated stock

Policyholder services

Markel offer a range of exclusive benefits and services for policyholders, providing practical advice and professional help from industry experts:

- Employer helpline and assistance
(available with employment law protection)
- PR crisis management
(available with executive and professional liability)

Please refer to the Markel website for further information on policyholder services.