

Cyber risks insurance.

Background

For organisations that rely on technology, data security and the internet, cyber threats can emerge in many ways; a cyber-attack, theft or loss of data, unauthorised system access, or the adverse consequences that arise from email, website and social media misuse.

Markel's cyber risks cover is specifically designed coverage to protect against both the liability which may arise, and the policyholders own losses including legal, IT security and regulatory costs.

Scope of cover

Cover is provided under one insuring clause, with both cyber liability and 'first party' covers under three headings:

- Data protection
- Cyber risks
- Network interruption

Additional addenda are included for court attendance, PR crisis management, ICO and PCI investigations (including fines and penalties).

Target business

Cover is available exclusively as part of the following Markel policies:

- Professional risks (including miscellaneous, professions, media and technology companies)
- Social welfare, charity and community groups
- Biomedical and life sciences

Claims response

Markel have partnered with specialist solicitors, DAC Beachcroft, and information security experts, NCC Group, to provide an integrated solution for coping with a cyber-incident; including rapid legal response, IT forensics, and any regulatory issues.

Cyber threats are fast moving, so the immediate actions taken to contain, recover and assess are often the most important protection to stop a cyber-event causing wider financial and reputational damage.

Markel policyholders also have access to specialist public relations advice to manage adverse press coverage should certain claims situations arise.

Policyholder services

Markel offer a range of exclusive benefits and services for policyholders, providing practical advice and professional help from industry experts:

- **Cyber risks helpline**
Policyholders can access a helpline to obtain expert legal and technical IT security guidance on issues arising from cyber and data protection risks, along with related risk management. The services are provided by specialist solicitors, DAC Beachcroft, and information security experts, NCC Group.
- **PR crisis management**
Policyholders have access to specialist public relations advice to manage adverse press coverage should certain claims situations arise.

Please refer to the Markel website for further information on policyholder services.