



# Key facts

## Pension fund trustees - aggregate

This is a claims made policy which provides cover for claims **which are made and notified to us during the Period of Insurance.**

### Cover

#### **Liability and legal representation**

Covers the legal liability of trustees of the trust or of employees etc whilst carrying out duties for the trustees or the trust.

In addition their legal costs and expenses are covered in respect of any investigations they are required to attend.

#### **Fidelity (optional)**

Covers the trust for loss of money or property arising from the dishonest or fraudulent acts of trustees or employees.

#### **Loss of documents**

Covers the trust for loss of documents (up to £10,000 in total).

#### **Service provider pursuit cover (optional)**

Covers the trust for legal costs in pursuing actions against service providers (providing there is a reasonable chance of an economically worthwhile recovery).

#### **Theft (optional)**

Covers the trust for loss of money or property arising from theft by any person (other than losses covered under the Fidelity and Loss of Documents sections).

### Limit and excess

The limit of indemnity applies to each claim and in total for the period of insurance.

An excess will apply to all claims.

### Principal exclusions

- certain dishonest and malicious acts
- fines and penalties (other than those imposed by the Pension Regulator on a trustee where an indemnity can be lawfully provided)
- unexplained shortages
- pollution
- bodily Injury/Property Damage
- failure to make adequate contributions to the trust (other than claims made against trustees)
- certain claims following the takeover or merger of the employer company
- loss arising from fluctuations of any financial market
- fines and penalties (other than those imposed by the Pension Regulator on a trustee where an indemnity can be lawfully provided)

### Principal conditions

- claims notification
- claims handling requirements
- subrogation rights
- consequences of fraudulent claims
- cancellation instructions to be sanctioned by all trustees and the like
- contract of Insurance subject to English or Scottish law (as appropriate)
- severability
- recovery of loss conditions
- conditions determining value of property

This factsheet is not a policy document and contains only general descriptions.  
Policyholders must refer to the actual policy issued for the binding terms, conditions and exclusions of cover.

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